

9.—Assets of the Canadian National Railways System, as at Dec. 31, 1922 and 1943

Account	Dec. 31, 1922	Dec. 31, 1943	Increase (+) or Decrease (-)
	\$	\$	\$
Investments—			
Road and equipment.....	1,765,323,644	1,922,473,374	+157,149,730
Improvements on leased railway property.....	1,492,123	2,981,300	+1,489,177
Sinking funds.....	4,629,855	792,080	-3,837,775
Deposits in lieu of mortgaged property sold.....	6,171,808	4,576,346	-1,595,462
Miscellaneous physical property.....	34,767,914	66,163,602	+31,395,688
Affiliated companies.....	24,253,323	38,855,047	+14,601,724
Other investments.....	5,789,464	827,054	-4,962,410
Deferred maintenance funds.....	-	22,552,000	+22,552,000
Totals, Investments.....	1,842,428,131	2,059,220,803	+216,792,672
Current Assets—			
Cash.....	14,651,422	15,391,404	+739,982
Special deposits.....	6,139,435	7,538,398	+1,398,963
Loans and bills receivable.....	11,600	-	-11,600
Traffic and car service balances receivable.....	2,528,622	-	-2,528,622
Net balances receivable from agents and conductors.....	5,386,673	17,498,420	+12,111,747
Miscellaneous accounts receivable.....	16,857,420	20,117,599	+3,260,179
Materials and supplies.....	41,408,999	53,963,978	+12,554,979
Interest and dividends receivable.....	377,003	454,877	+77,874
Rents receivable.....	112,269	321,380	+209,111
Other current assets.....	106,775	14,013,862	+13,907,087
Totals, Current Assets.....	87,580,218	129,299,918	+41,719,700
Deferred Assets—			
Working fund advances.....	166,847	250,097	+83,250
Insurance and other funds.....	352,488	12,229,536	+11,877,048
Pension contract fund.....	-	21,088,000	+21,088,000
Other deferred assets.....	11,805,962	3,793,687	-8,012,275
Totals, Deferred Assets.....	12,325,297	37,361,320	+25,036,023
Unadjusted Debts—			
Rents and insurance premiums paid in advance.....	322,059	162,052	-160,007
Discount on capital stock.....	634,960	-	-634,960
Discount on funded debt.....	1,919,635	7,822,565	+5,902,930
Other unadjusted debits.....	12,820,903	2,873,450	-9,947,453
Totals, Unadjusted Debts.....	15,697,557	10,858,067	-4,839,490
Grand Totals.....	1,958,031,203	2,236,740,108	+278,708,905

Operating Finances of the Canadian National Railways.*—Gross revenues, operating expenses and net revenues include only those from steam railway and commercial telegraph operations, but the deficits are for the entire system, including the operating results of the Niagara, St. Catharines and Toronto Railway (electric) and other railways operated separately, hotels, commercial telegraphs, coastal steamships and all other outside operations.

Under the Canadian National Railways Capital Revision Act (c. 22, 1937), interest on Dominion Government loans, amounting to \$530,832,598, and Government claims for interest, amounting to \$43,949,039, were cancelled as liabilities of the Railway and these have been eliminated from Table 10.

* For detailed statistics of the operation and finances of the Canadian National Railways see the annual reports on "Steam Railway Statistics" and "Canadian National Railways" published by the Dominion Bureau of Statistics.